## **PRABANDHAN**

A Bi – Annual Newsletter of Department of Management Maharaja Agrasen Institute of Technology

Volume2, December-2018



## **About the Department**

The Department of Management was established in the year 2004 under GGSIP University with an intake of 60 students. The intake was subsequently increased to 120 in 2011 and has intake of 180 students since 2012. The Department is committed to achieve excellence in management education & research and assesses the success of its programs using the highest standards of quality. A group of well qualified, experienced and highly motivated faculty is engaged in providing quality education to the future managers and prepare the students in wider field of management to take up challenging jobs in the area of:-

- o Finance
- Marketing
- o Human Resource management

Since its inception, the Department has been the first choice of the students seeking admission in the private management institutes under GGSIP University. The students from the Department are heavily recruited by both academia and industry. Many of the ex-students of the Department occupy top positions in both academia and industry.

The Department works with a vision "To develop institute of higher academic learning known for its total commitment to excellence in technical and management education and research with a holistic concern for quality of life, environment, society & ethics".

## **HOD's Message**

Department of Management is committed to develop managers with a rich blend of managerial, entrepreneurial, technical and social skills. Our endeavour is to provide well qualified and well-equipped management personnel to the Industry. To achieve this purpose, the department takes initiative to develop various soft skills such as communication skills, problem-solving and decision making skills, creative, analytical and critical judgment skills of our students. Along with cultivating industry-friendly skills and capabilities of students, we focus on inculcating social, cultural, ethical & human values in our students.



The department also provides excellence in management education and research. A team of well qualified and experienced faculty members ensures provision of quality education through interactive teaching —learning process. Emphasis is placed on learner-centric education wherein students are encouraged to take initiative in planning and organizing various curricular, co-curricular & extra-curricular activities. This learner-centric education, coupled with practical experience during six weeks industrial training, equips our students to handle various challenges in the industry as well as society. Many of our students are placed with top national and multi-national companies. With excellent infrastructure, dedicated faculty members and high-quality students, we are constantly moving our department towards ever increasing limits of success.

## STUDENT INTAKE: 180 STUDENTS

**Chief Editor:** Student Editors

Dr.RavinderJit Mr. Onkar Ahlawat

Ms. Shivani Goyal

**Editors:** Technichal Officer

Ms.Meenakshi Gupta Mr. Pankaj Sikarwar

Dr.Ritu Gupta

Mr.Vivek Kuchhal

### NATIONAL CONFERENCE ORGANISED BY DEPARTMENT

#### National Conference on "Management Innovations Infocomm Technology and Values (Changing paradigms in Business)"

A National Conference was organized by Department of Management, Maharaja Agrasen Institute of Technology on 3rd November, 2018. The conference aimed at examining how the basic change drivers in business environment of today are impacting the various functional areas of management including Finance, Marketing, HR and IT. It also addressed the most effective strategies to cope up with these challenges.



#### WORKSHOP ORGANISED BY DEPARTMENT

#### **Financial Modelling Session**

An Interactive Session on Financial Modelling Ernst & Young on

The session began with a brief introduction about the company Ernst & Young, who they are, what they do, who are their clients and on what fields they work upon. Students were asked about E&Y and their extent of awareness about Financial Modelling. Speakers gave descriptive knowledge about Financial Modelling to participate. Scope of financial modelling was explained thoroughly. A brief about the importance of MS Excel in Financial Modelling, as well as in general business scenarios was also discussed.



#### **COCUBES Session**

A session on corporate employability was held by co-cubes ltd on The session started with a brief introduction of employability tests and their importance in dynamic corporate structure. Team guided students how an employability test will help them stand out and what are the specific areas that require more emphasis that will help students to outshine in corporate. Overall it was an informative and fruitful session.



## GUEST LECTURE ORGANISED BY DEPARTMENT

#### Lecture on 'Banking Operations in Industry'

A lecture on Banking Operations in Industry was organised for MBA students on 8th – 9th August, 2018.It was conducted by Ms. Neha Garg, a senior Bank Manager, Bank of Maharashtra.





#### Lecture on 'International Trade'

A guest lecture on 'International Trade' was organised on September 12, 2018. Mr. L. P. Sharma (Entrepreneur) was the speaker of this session. The speaker threw light on the compliance standards in International Trade regarding quality and payments.



### INDUSTRY EVENT VISIT ORGANISED BY DEPARTMENT

#### Visit to 'India Mobile Congress'

A group of students and faculty from Department of Management, MBA visited the 'India Mobile Congress' on 26th October, 2018. The event was hosted by Department of Communications, Ministry of Communications, Government of India at Aerocity, New Delhi .



# MANAGEMENT FEST & EVENTS ORGANISED BY DEPARTMENT

#### **UDAAN '18 - Management Talent Hunt**

It was organised on 28th september,2018. It was inaugurated by DG Prof M L Goyal, MAIT and Dr. SS. Deswal. Dean academics.(MAIT).Welcome speech was given by HOD Prof. Ravinderjit. There were 8 events to bring out inner managers, entrepreneurs , models and visionaries hidden in students. Corposhashtra, E- hunt, guesstimate, poster making, IPL Bidding, supply chain management, photobooth and corpostylo were the main events in the management talent hunt.



#### **JUGAAAD-Best out of Waste**

It was organised on 23<sup>rd</sup> August, 2018. EachTeam prepared variety of products ranging from some very technical ones to creative ones. This activity enhanced entrepreneurship skills present in the students. Students were also introduced to the functioning of E-cell and several activities that were lined up for them. Overall, it was an overwhelming and productive competition for everyone through which lessons of time management, team work, creativity, efficiency and effectiveness were imparted.



#### **Ad-Mad Competition**

An introductory session about the Marketing Societyorganised by MSM, on 16th August, 2018. The event was started by Mr Mohit Kaushik, a member of the marketing club talking about the club and it's functioning and it was followed by Ad-Mad competition.



#### **MUDRA**

Finance club of MAIT-MBA proudly annouces its News Letter – MUDRA. It includes latest news and developments in financial arena and markets and is also helpful to learn new financial term.



## STUDENT ACCOLADES

#### FIRST SEMESTER



SimranKaurMatta

1st Rank



BhavyaMonga 4<sup>th</sup> Rank



Gunjan
12<sup>th</sup> Rank



ShivangiGoel
13<sup>th</sup> Rank



AnkitBansal 19<sup>th</sup> Rank

#### SECOND SEMESTER



BhavyaMonga 1<sup>ST</sup> Rank



ShrutiChaurasia 5<sup>th</sup> Rank



Meenakshi 9<sup>th</sup> Rank



SimranKaurMatta
12<sup>th</sup> Rank



Baby Twinkle



Anjali

13th Rank 17th Rank

#### THIRD SEMESTER



Anchal Jain 4<sup>th</sup> Rank



Nikita Sood 12<sup>th</sup> Rank



ShreyaBansal 17<sup>th</sup> Rank

#### **FOURTH SEMESTER**



ShrutiGoel 6<sup>th</sup> Rank



ShrutiLohari 10<sup>th</sup> Rank



Nikita Sood

18<sup>th</sup> Rank



ShreyaBansal 20<sup>th</sup> Rank

## STUDENT ACHIEVEMENTS

#### **ESSAY WRITING COMPETITION**

Ms. Anjali Chaturvedi, MBA 2 Year student has won first position in English essay writing competition and second position in Hindi essay writing competition organized by Maharaja Agrasen Institute of Technology.



#### SUMMER INTERNSHIP PROJECT COMPETITION

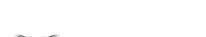
Ms AsthaKalra ,MBA 2 Year student has won 2nd Prize in Summer Internship Project competition organized by Dr.Akhilesh Das Gupta Institute of Technology and Management Studies.





#### INTER UNIVERSITY TOURNAMENT

Ms. AbhilashaTomar of MBA 2nd year got selected for North Zone Inter University Volley Ball Tournament from GGSIPU Team for a tournament at Chitkara University. She represented GGSIPU volleyball team as a captain



#### INTER COLLEGE BUSINESS QUIZ

An Inter college Business Quiz was held at Gitarattan International Business School, Delhi in which two students, Surbhi Gupta and Swapnil Tiwari, MBA 2nd year students from MAIT, MBA Department stood first among 40 teams from 25 different college and got a trophy, certificates and 5,000/- cash prize.





### **ALUMNI SPEAK**

MBA department give proper emphasis on the study as well as overall development of students. In short an epitome of quality education. I have been able to learn about my hidden potentials with the help of my mentors. Encouraging, supportive and motivating staff is the strength of this institution. In terms of infrastructure also it is leading. Moreover, students have been prepared to face the competitive world. All these exposures helped me to effectively initiate my venture, which I started in MBA itself and college also provides the full support. There are so many things which I can see, are helping me work efficiently. And the overall experience is great.-

ABHISHEK GUPTA Batch of 2016-2018



I strongly believe that MAIT is one of the best college of GGSIPU. These two years were amazing and it has very wonderful faculty, they are very cooperative, they gave me an opportunity to excel in my area of interest. I would like to thank all the faculties and the staff for making me a "Better Person" The days which have been spent in MAIT were the golden days of my life and will still remember it for the rest of my life. MAIT rocks!!

MANSI

Batch: 2016-2018.



"Excellent ambience, supportive faculty & abundant opportunities is what distinguishes MAIT.For me, studying here turned out to be an immense treasure of experience and knowledge. I'm grateful to everyone who have helped me throughout the journey to achieve this milestone."

SHRUTI GOEL Batch: 2016-18



MAIT gave me a platform to grow professionally and explore management in true sense. I would like to thank the college faculties who are supportive and gave a real-view of the corporate world. It was a great learning experience within heterogenous environment. The class discussions were enriching that helped me become industry ready. The institute's corporate relations and active Placement Cell helped me grab a campus placement at BlackRock as a Human Resource Intern.

SHRUTI LOHANI Batch: 2016-2018



### **FACULTY ACHIEVMENTS**

#### Dr. Anoop Kumar Gupta

- Awarded PhD in Dec 2018 from Mohanlal Sukhadia University, Udaipur (Govt. State University) with Birla Institute of Management Technology, Greater Noida as its research center. The topic of thesis was, 'Retail Format Choice Behavior for Reasoned Purchase: A Study of Consumer Durables'
- Research paper titled 'A model of retail format choice for a reasoned purchase: conceptualising role of perceived risk, norms, and behaviour control in Indian culture' has been accepted for publication in International Journal of Indian Culture and Business Management, an Inderscience ABDC listed publication.

#### Dr. Ritu Gupta

• Participated in Faculty Development Program on "Econometric Techniques: Panel Data and Time Series Analysis" organised by Vivekananda Institute of Professional Studies during 3<sup>rd</sup> -8<sup>th</sup> December 2018.

#### Dr. Neeru Gupta

• Completed 28 days Orientation Programme conducted by Centre for Professional Development in Higher Education(CPDHE), UGC-HRDC, University of Delhi from 27<sup>th</sup> November 2018 to 24<sup>th</sup> December 2018.

## RESEARCH PAPERS IN JOURNALS AND PUBLICATIONS

<u>Dr.RavinderJit</u>	1. Paper published (Edited) in edited book of National Seminar, Dept. of Management, MBA, MAIT on 'Emerging Paradigms of Digitization: A Management Perspective' on topic 'Issues and Challenges in Digital Communication in Marketing and Consumer Behaviour' with ISBN: 978-93-5311-441-1, page no.92-		
	97,2018.  2. Paper published in Global journal of enterprise information system on topic 'Impact of liberalization and globalization on trade unions in India'. Vol. 10 issue 2. April june 2018		
	globalization on trdae unions in India', Vol. 10, issue 2, April-june,2018.  3. Paper published in proceeding (edited book) 'Bracing Business through Digitalisation and Innovation for Economic Upliftment' topic 'Corporate Social Responsibility and Sustainable Development in Emerging		
	Economies',pg no. 203-208,2018.ISBN: 8703/ISBN/2018/P at National conference 'transformation of Business through Digitalisation and Innovation: Revitalising Economy by 2025'October 9, 2018 Maharaja		
	Agrasen University, Baddi. 4. Paper published in proceeding (edited book) 'Management: Practices and Innovations' topic 'The leader's role and Impact in Organisational Change'Pg 20-23,2018,ISBN: 10299/ISBN/201/A at National Conference on 'Management Innovations Infocomm Technology and Values (Changing Paradigms in Business),		
	November 3, 2018 at Department of Management, MBA, MAIT, Delhi.		
Dr.Ravi Kumar	1.Advocates/Legal Experts' Perspective on Effectiveness, Opportunities and Threats of Consumer		
<u>Gupta</u>	Grievances Redressal Agencies -Dr. Ishwar Mittal & Dr. Ravi Kumar Gupta Effulgence: A Bi Annual		
	Refereed Management Journal.		
	<ol> <li>Volatility Spillover between Indian and Chinese Stock Market -Dr Shalu Juneja &amp; Dr. Ravi Kumar Gupta Vinayek Global Research Review Vol. 4, No. 1&amp; December 2017, 103-107.</li> <li>Perception of Recognized Intermediaries about Equity Derivative Market in India- Dr. Ravi Kumar Gupta,</li> </ol>		
	International Journal of Research in Engineering, IT and Social Sciences Volume 08 Issue 07, July 2018, pp 48-53		
	4.Book- Digitalization-Ravi Kumar Gupta, Ravinder Jit, Anju Bharti, Neeru Gupta		
Mr.Vivek Kuchhal	1. Paper published (Edited) in edited book of National Seminar, Dept. of Management, MBA, MAIT on 'Emerging Paradigms of Digitization: A Management Perspective' on topic 'Consumer Awareness towards Purchasing on Social Media' with ISBN: 978-93-5311-441-1, page no.23-25,2018.		
	2. Paper published in proceeding (edited book) 'Management : Practices and Innovations' topic ' Psychological Contract and the Organization: An Empirical Analysis' Pg 24-28,2018, ISBN:		
	10299/ISBN/201/A at National Conference on 'Management Innovations Infocomm Technology and Values (Changing Paradigms in Business), November 3, 2018 at Department of Management, MBA, MAIT, Delhi.		
Dr.Amit Gupta	1.Rucche Sharrma and Amit Gupta, "Implementing and Evaluating R-Tree Techniques on Concurrency Control and Recovery with Modifications on Nonspatial Domains" Quality, IT and Business Operations, Springer Proceedings in Business and Economics,(2018) ISSN :2198-7246, ISBN :978-981-10-5576-8,		
	pg:203-212. 2. Ajay Bamba, Amit Gupta and Nitin Walia," FINANCIAL INCLUSION IN ECONOMIC		
	DEVELOPMENT WITH SPECIAL TO HARYANA" Bracing Business Through Digitalisation and Innovation for Economic Upliftment, Proceeding of the National Conference On Transformation of Business		
	through Digitalisation and Innovation:Revitalising Economy by 2025, Maharaja Agrasen University, Baddi, Himachal Pradesh,October 9, 2018, ISBN: 8703/ISBN/2018/P, pg: 186-190.		
	3. Shweta Narwal, Vanshika Goel and Amit Gupta, & Quot; BREAKUP WITH SOCIAL MEDIA		
	"Digitalization, Proceeding of National Seminar On Emerging Paradigms of Digitization:A Management Perspective, Maharaja Agrasen Institute of Technology, affiliated to GGSIP University, Delhi		
	March 26, 2018, ISBN:978-93-5311-441-1, pg:26-28		
Mr.Anoop Gupta	1. Paper published (Edited) in edited book of National Seminar, Dept. of Management, MBA,MAIT on		
	'Emerging Paradigms of Digitization: A Management Perspective' on topic 'Customer Satisfaction: A Case Study of 8:#30:Poolemyshov' with ISPN: 078-03-5311-441-1, page no 161-164-2018		
	Study of 'Bookmyshow' with ISBN: 978-93-5311-441-1, page no.161-164,2018.  2. Paper published in proceeding (edited book) 'Bracing Business through Digitalisation and Innovation for		
	Economic Upliftment' topic 'Individuals Perception Regarding Electronic Money Transfer', pg no. 183-185,		
	2018. ISBN: 8703/ISBN/2018/P at National conference 'transformation of Business through Digitalisation and		
	Innovation: Revitalising Economy by 2025' October 9, 2018 Maharaja Agrasen University, Baddi.		
Mr.Nitin Walia	1."Electronic Customer Relationship Management In B2b E-Commerce" in proceedings of seminar on		
	"Digitalization", March 2018.		
	2. "Financial Inclusion In Economic Development With Special To Haryana" in proceedings of seminar on		
D. N. G.	Bracing Business through Digitalisation and Innovation for Economic Upliftment" October 2018.		
Dr. Neeru Gupta	1.Titled: Digitization of Education: The road Ahead, in edited book titled "Digitalization", Publisher Name: Maharaja Agrasen University PublicationISBN No: 978-93-5311-441-1		

2. Titled: Risk Return Analysis in the IT industry of India, in edited book titled "Management:Perspectives and

	Innovation"Publisher Name: Maharaja Agrasen University PublicationISBN No: 10299/ISBN/2018/A 3)Titled: Perception of Recognized Intermediaries about Equity Derivative Market in India, inedited book titled "Bracing Business Through Digitalization and Innovation for Economic Upliftment". Publisher Name: Maharaja Agrasen University PublicationISBN No: 8703/ISBN/2018/P 4.Paper Published Reliability & Analysis for Satisfaction- Loyalty Framework with Reference to		
Dr.Sanjeev Kumar	TelecomIndustry", published in MAIT Journal of Technology, New Delhi.  1.Paper published (Edited) in edited book of National Seminar, Dept. of Management, MBA,MAIT on 'Emerging Paradigms of Digitization: A Management Perspective' on topic 'Role of Technology in Corporate Finance' with ISBN: 978-93-5311-441-1, page no.11-15,2018.  2. Paper published in proceeding (edited book) 'Management: Practices and Innovations' topic 'The Investors Behavior in Equity Market' Pg 48-52,2018,ISBN: 10299/ISBN/201/A at National Conference on 'Management Innovations Infocomm Technology and Values (Changing Paradigms in Business), November 3, 2018 at Department of Management, MBA, MAIT, Delhi.		
Mr.Rajiv Jain	1.Study about customer satisfaction and usage in digital banking services, ISBN 9789353114411(Mar,18), Page 29 2.Reengineering Pharmaceutical Marketing: A Approach towards Rural Area(8703/ISBN/2018/P), Oct 2018, Page 209-216 3.The Leader's Role And Impact In Organizational Change, (10299/ISBN/2018/A, Nov 2018, Page- 20-23		
Dr.Sunita Tank	1.A Chapter Published in Edited Book: Challenges and Issues for Effective Marketing Management on topic 'A study of Human Resource Information System as a tool for Corporate Branding' with ISBN No.978-144-340-00-55, Page No 71-79, Published by reputed publisher 'Common Ground Publication' USA.  2.Blog Published on www.internshala.com, July 2018 On topic' Transforming Youth to be Contributors for Skilled India'		
Dr. Ritu Gupta	1.Paper published (Edited) in edited book of National Seminar, Dept. of Management, MBA,MAIT on "Awareness among rural customers about electronic banking" with ISBN: 978-93-5311-441-1, page no.37-40,2018.  2.Paper published in proceeding (edited book) "Perception of recognized intermediaries about Equity Derivative Market in India", pg no. 197-202,2018.ISBN: 8703/ISBN/2018/P at National conference 'transformation of Business through Digitalisation and Innovation: Revitalising Economy by 2025'October 9, 2018 Maharaja Agrasen University, Baddi.  3.Paper published in proceeding (edited book) "Impact of Digitalization in HDFC Bank" Pg 68-71,2018,ISBN: 10299/ISBN/201/A at National Conference on 'Management Innovations Infocomm Technology and Values (Changing Paradigms in Business), November 3, 2018 at Department of Management, MBA, MAIT, Delhi.		
Dr.Anju Bharti	1.Paper published in Proceedings of National Seminar, DIAS, on 'Augmenting Competencies and Strengthening Organisational Strategies: Vision India' on the topic 'Industrial Initiatives and Reforms in Green Marketing', ISBN 978-81-927406-9-0. Held on 3rd Feb, 2018.  2. Paper published (Edited) in edited book of National Seminar, Dept. of Management, MBA, MAIT on 'Emerging Paradigms of Digitization: A Management Perspective' on topic 'Issues and Challenges in Digital Communication in Marketing and Consumer Behaviour' with ISBN: 978-93-5311-441-1, page no.92-97,2018.  3. Paper published in Global journal of enterprise information system on topic 'Impact of liberalization and globalization on trdae unions in India', Vol. 10, issue 2, April-june,2018.  4. Paper published in proceeding (edited book) 'Bracing Business through Digitalisation and Innovation for Economic Upliftment' topic 'Corporate Social Responsibility and Sustainable Development in Emerging Economies', pg no. 203-208,2018.ISBN: 8703/ISBN/2018/P at National conference 'transformation of Business through Digitalisation and Innovation: Revitalising Economy by 2025'October 9, 2018 Maharaja Agrasen University, Baddi.  5. Paper published in proceeding (edited book) 'Management: Practices and Innovations' topic 'The leader's role and Impact in Organisational Change'Pg 20-23,2018,ISBN: 10299/ISBN/201/A at National Conference on 'Management Innovations Infocomm Technology and Values (Changing Paradigms in Business), November 3, 2018 at Department of Management,MBA, MAIT, Delhi.  Book Chapter – International Publishing  1. A Chapter published on 'Perishable Goods Supply Cold Chain Management in India'in book on 'Supply Chain Management Strategies and Risk Assessment in Retail Environments ' published by IGI Global, Hershey, USA. DOI: 10.4018/978-1-5225-3056-5.ch013, January 2018.  2. Chapter (Paper) published in Edited Book 'Challenges and Issues for Effective Marketing Management' on topic' A study on Business Opportunities and Challenges with reference to Asia		
Ms.Meenakshi Gupta Ms.Kalpana Sharma	1.Paper published in proceeding (edited book) 'Management: Practices and Innovations' topic 'The awareness and Feedback of Retail Borrowers of Union Bank of India" pg 40-43,2018,ISBN: 10299/ISBN/201/A at National Conference on 'Management Innovations Infocomm Technology and Values (Changing Paradigms in Business), November 3, 2018 at Department of Management,MBA, MAIT, Delhi.  1.Paper published in proceeding (edited book) 'Management: Practices and Innovations' topic 'Exploring Struttural and Functional Dimesnions of Green Human Resource Management" pg 57-63,2018,ISBN: 10299/ISBN/201/A at National Conference on 'Management Innovations Infocomm Technology and Values		

### Mr.Nishant Gaur

1."An Exploratory Factor Analysis For Developing a scale of Ethics: A Knowledge Management Perspective" in Conference Proceedings of International Conference on Managing Digital Revolution: Inventing Future India", ISBN NO.- 978-81-936606-0-7 January 2018

2. "Emotional Intelligence As Driving Force For Managing Knowledge In Contemporary World" in Conference Proceedings of National Conference on "Indian Economy & Recent Reforms", February 2018, ISBN 978-93-5300-655-6.

## **PLACEMENTS**

S. No.	Company Name	Selected
01	JARO EDUCATION	2
02	Ameriprise Financials	1
03	99 Acres (Infoedge.com)	1
04	CIANS	1
05	OYO, Oravel Stays Pvt. Ltd.	1
06	BARCLAY	1
07	BLACKROCK	8
08	S&P Global (Capital IQ)	7
09	Protiviti Consulting	2
10	Moody's Analytics	4
11	DXC Technology	2
12	Club Mahindra	1
13	KARVY	1
14	VISIBLE ALPHA	2
15	CarzyDeal	1
16	Exponential	3
17	MARKIT IHS	2
18	Hinduja Group	8
19	Byju's	1
20	UAS	1
21	UDS	1
22	EY	1
23	RBS	3
24	Mind Solution	4
25	Naukri.com	4
26	Shiksha-naukri.com	2
27	Artech Infosystems Pvt. Ltd.	1
28	ASPIRING MINDS	1
29	CITIBANK	1
30	Elite HR Practices	1
31	Entecres Lab	4
32	Fidelity International	1
33	Grant Thornton India LLP	1
34	Genpact	19
35	Green Thumb Pvt. Ltd.	2
36	Impeccable	1
37	Indiamart Intermesh	2
38	Induslnd Bank	1
39	My Operators	1
40	Nestkeys Infrastructure	3
41	NIIT Limited	1
42	Novel Financial Solutions	1
43	OPPO	7
44	Policy Bazaar	1
45	Priya Creations	1
46	Sky Logitrans Pvt. Ltd.	1
47	SPA Group	1
48	Teleperformance	1

49	TOMMY HILFIGER	1
50	URBANCLAP	2
51	WNS	5
52	Zylotech	1
53	Talent 4 Assure	3
54	Choice Consultancy	1
55	Nirvana Solutions	1
56	SK Patodia & Associates	2
57	Xoriant Solutions Pvt. Ltd.	1

#### **MUDRA NEWSLETTER**

#### HIGHLIGHTS OF THE WEEK

- 1. Indian railways arrests 185 e-ticket touts in nation-wide raids.the simultaneous raids were conducted and took place across 100 cities.
- 2. USA has temporarily allowed india to continue buying oil from iran
- 3. China says will surely help pakistan in financial crisis.india is opposed to the \$60 billion cpec whose planned route is through the disputed kashmir held by pakistan.
- 4. Air quality of the national capital remained in the 'very poor' category on Saturday with the overall air quality index (aqi) at 369.
- 5. World's tallest statue the statue of unity has opened its doors for the public from today. at 182 meters, the sardar patel statue is twice as tall as the statue of liberty. the massive statue in Narmada district of Gujarat will be a major tourist attraction and is expected to attract around 10,000 tourists daily.

#### **MONEY**

<u>What is money?</u> - Medium of exchange before the development of a medium of exchange – i.e., money – people would barter to obtain the goods and services they needed. two individuals, each possessing some goods the other wanted, would enter into an agreement to trade.

<u>Active money-</u> The m1 category includes what's known as active money – that is, the total value of coins and paper currency in circulation amongst the public. the amount of active money fluctuates seasonally, monthly, weekly and daily. in the united states, federal reserve bnks distribute new currency for the u.s. treasury department. banks lend money out to customers which becomes classified as active money once it is actively circulated.

<u>Massachusetts money</u> - Massachusetts was the first colony to defy the mother country. in 1652, the state minted its own silver coins, including the pine-tree and oak-tree shillings. it circumvented the british law stating that only the monarch of the british empire could issue coins by dating all their coins 1652, a period when there was no monarch. in 1690, massachusetts issued the first paper money as well, calling it bills of credit.

<u>Aftermath of the revolution</u> - The chaos from the revolutionary war left the new nation's monetary system a complete wreck. most of the currencies in the newly formed united states of america were useless. the problem wasn't resolved until 13 years later in 1788, when congress was granted constitutional powers to coin money and regulate its value.

<u>The bottom line</u> Money has changed a lot since the days of shells and skins, but its main function hasn't changed at all. regardless of what form it takes, money offers us a medium of exchange for goods and services and allows the economy to grow as transactions can be completed at greater speeds.

#### **FINANCIAL GLOSSARY**

<u>THIRD MARKET:</u> A market for trading listed securities that does not occur on the trading floor and often involves orders big enough to disrupt trading. The two parties to the trade negotiate the price between themselves, often facilitated through a third market broker.

ONE CHICAGO: Joint venture of the Chicago Board Options Exchange (CBOE), the Chicago Mercantile Exchange (CME) and the Chicago Board of Trade (CBOT). OneChicago is an electronic exchange, so buy and sell orders are matched through computer software without hitting a trading floor.

**BUREAU OF ECONOMIC ANALYSIS:** A United States government agency responsible for tracking and reporting GDP and other economic indicators on a quarterly basis. In the GDP report, the BEA also releases information about inflation, consumer prices and various industries.

#### **ARTICLE**

#### HCL TECHNOLOGIES, A SOFTWARE <u>EXPORTER</u>

HCL Technologies ,a software exporter on October 23 reported 16.10% year-on-year rise in profit at Rs 2,540 crore for quarter ended September 30. Analysts estimated the profit figure at Rs 2,432.40 crore.

- -In FY19 the revenue growth of the company at 9.5%-11.50% in constant currency terms.
- -Consolidated revenue from the operations jumped 19.52 % YoY to Rs 14,860 crore against Rs 12,433 crore last year.
- -Earnings before interest and tax (EBIT) jumped 21 % YoY to Rs 2,966 crore in Q2.
- -The board of HCL Technologies announced a dividend of Rs 2 per share, its 63rd consecutive quarter of the payout.
- -HCL announced that Roshni Nadar Malhotra has been appointed as vice chairman of the board of directors with effect from October 22.
- -HCL reported that their profit has crossed a milestone of Rs 10,000 crores on run-rate basis.
- -HCL successfully concluded the buyback programme of Rs 4,000 crore on Oct 11 and have posted robust return on equity (RoE) at 25.8 % on LTM basis," said Prateek Aggarwal, CFO, HCL Technologies.







